Solvay announces additional price increase of 7% for its vanillin and ethyl-vanillin across North America

Princeton, NJ, March 19, 2018 --- Solvay announced today that it will increase its vanillin and ethyl-vanillin prices by an additional seven percent across North America, as of April 2, 2018 or as contracts allow. The price increases are driven by continued and significant increases in raw materials and energy costs to produce Solvay’s vanillin and ethyl-vanillin further exacerbating the challenges of higher than expected production costs since the second quarter of 2017.

Solvay sales teams will contact customers directly to discuss supply agreements reflecting the price increases.

To learn more about Solvay’s commitment to its customers and its broad line of functional and natural vanilla solutions and services, please visit www.safevanillin.com.

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About Solvay Aroma Performance:
Designing vanillin-based solutions since 1884, Solvay Aroma Performance was the first to synthetize and produce the vanillin molecule on an industrial scale. Solvay is the only producer mastering in a single site the whole manufacturing chain — from raw material and Guaiacol to its historic flagship brands Rhovanil® and Rhodiarome®. The Aroma Performance Global business unit operates facilities in Saint-Fons (France), Baton Rouge (USA) and Zhenjiang (China).

From its three sites, Solvay Aroma Performance develops and produces vanillin-based functional solutions for the bakery, confectionary, food and beverage industries. Driven by innovation, Solvay Aroma Performance ensures the highest standards of purity, safety, eco-friendliness and security of supply to its customers. Its products offer exceptional properties for masking undesired off-notes and boosting the overall palate of final products to open new perspectives to others segments, such as high-protein, low-fat and low-sugar, as well as vitamin-rich nutrition.

For further information, visit: www.safevanillin.com

About Solvay:
Solvay is an advanced materials and specialty chemicals company, committed to developing chemistry that address key societal challenges. Solvay innovates and partners with customers worldwide in many diverse end markets. Its products are used in planes, cars, batteries, smart and medical devices, as well as in mineral and oil and gas extraction, enhancing efficiency and sustainability. Its lightweighting materials promote cleaner mobility, its formulations optimize the use of resources and its performance chemicals improve air and water quality.

Solvay is headquartered in Brussels with around 24,500 employees in 61 countries. Net sales were €10.1 billion in 2017, with 90% from activities where Solvay ranks among the world’s top 3 leaders, resulting in an EBITDA margin of 22%. Solvay SA (SOLB.BE) is listed on Euronext Brussels and Paris (Bloomberg: SOLB.BR - Reuters: SOLB.BR) and in the United States its shares (SOLVY) are traded through a level-1 ADR program.

®Govanil and Vanifolia are registered trademarks of Solvay.
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